

III INTERNATIONAL CONGRESS

EUROPEAN SECURITY AND STABILITY IN A COMPLEX GLOBAL ORDER

20th May 2019

14.15–15.45. SESSION III. EU AS A GLOBAL PARTNER

AFRICAN INTEGRATION AND EUROPEAN PARTNERSHIP AGREEMENTS

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“IF YOU WANT TO GO QUICKLY, GO ALONE
IF YOU WANT TO GO FAR, GO TOGETHER”

AFRICAN PROVERB

STORY: I TRY TO SHOW YOU THAT INTEGRATION IS MUCH BETTER THAN ISOLATION

MOTIVATIONS OF ECONOMIC INTEGRATION

INTEGRATION= ELIMINATION OF BORDER CONTROLS

REDUCTION OF INTERNATIONAL TRADE COSTS

EXPAND EXPORTS

INCREASE COMPANY COMPETITIVITY

ENHANCE ECONOMIC GROWTH

TARGETS, CONCEPTS AND DATA

TARGETS

- ❖ AFRICAN INTEGRATION ANALYSIS
- ❖ ROLE OF EUROPEAN PARTNERSHIP AGREEMENTS

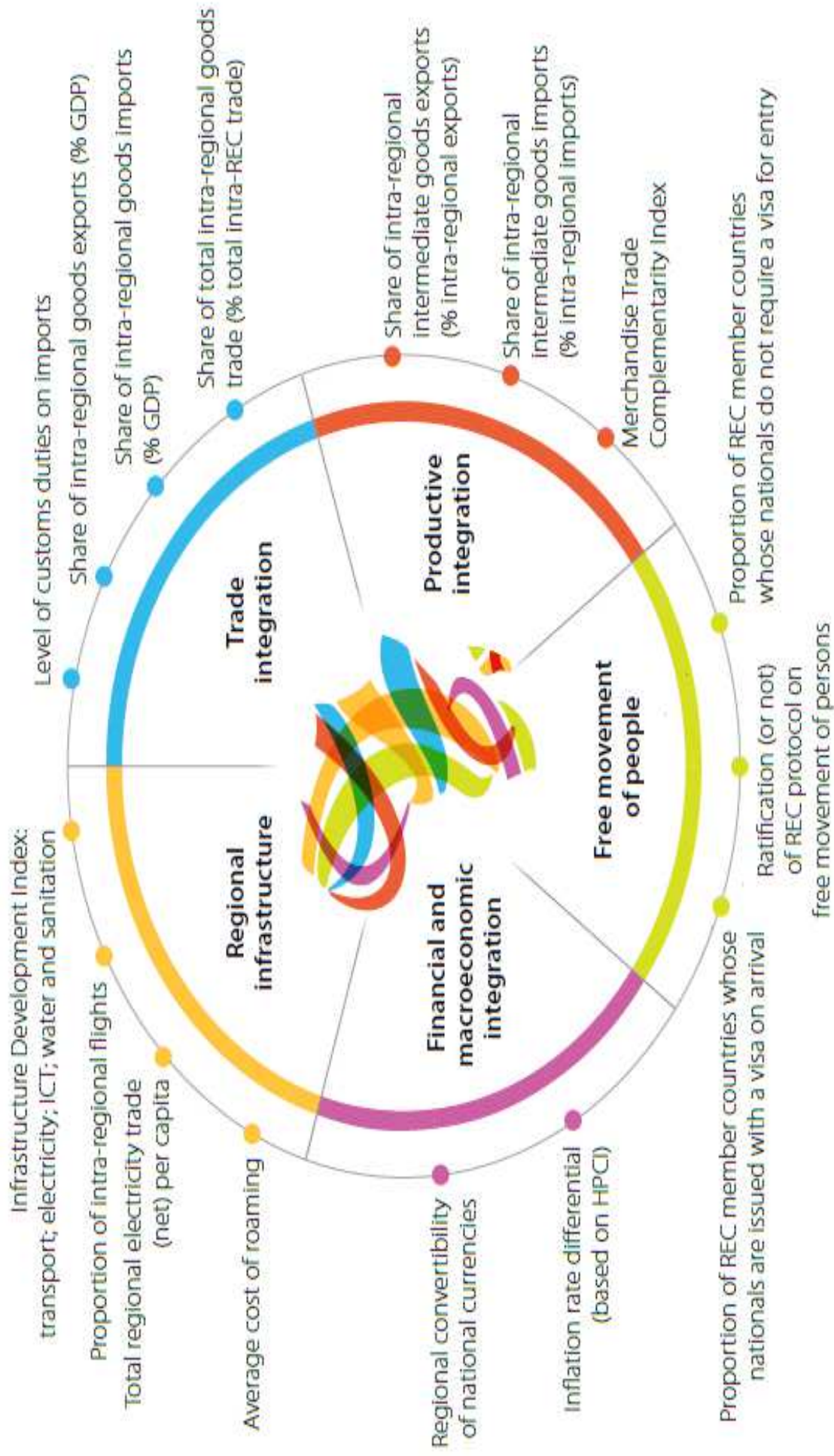
CONCEPTS

- ❖ THEORY OF ECONOMIC INTEGRATION
- ❖ ECONOMIC OPENNESS
- ❖ MOBILITY OF FACTORS (K, L)
- ❖ FINANCIAL, MONETARY & FISCAL INTEGRATION

DATA

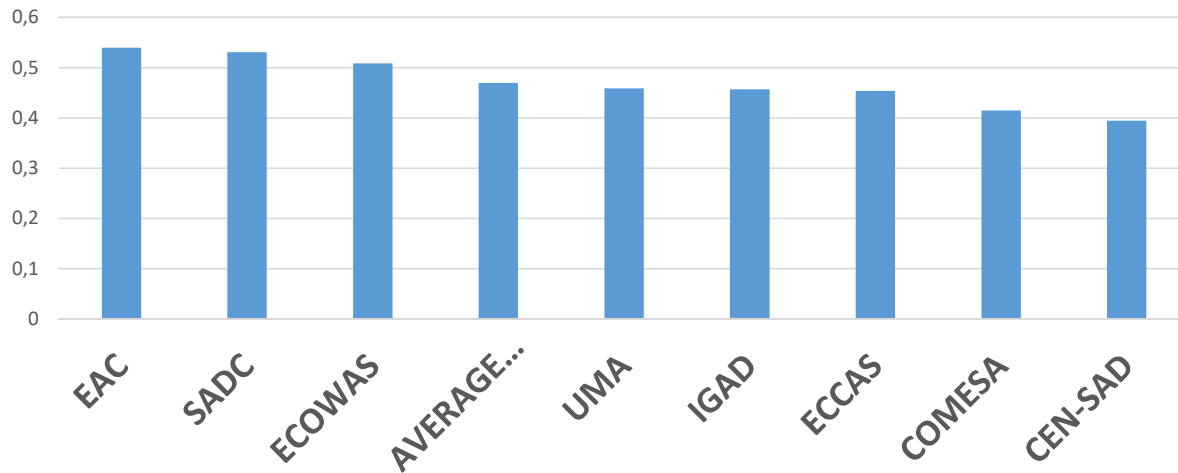
- ❖ AFRICA INTEGRATION INDEX 2016
- ❖ GDP BY COUNTRIES
- ❖ EU INFORMATION

The Index: Five Dimensions and sixteen Indicators



ANALYSIS OF AFRICAN REGIONAL INTEGRATION

TABLE 1. INTEGRATION OF RECs
INTEGRATION INDEX: 0-1



DIMENSIONS

- ❖ EAC: TRADE&PRODUCTIVE INT. & FREE MOV PEOPLE
- ❖ SADC: FREE MOV PEOPLE
- ❖ ECOWAS FREE MOV PEOPLE&FINANCIAL INT (WEST AFRI FRANC)

❖ EAC: KENYA

❖ SADC: SOUTH AFRICA

❖ ECOWAS: IBORY COAST

❖ UMA: MAGHREB

❖ IGAD: EASTERN AFRICA

❖ ECCAS: CENTRAL

❖ COMESA: EASTERN AND SOUTHERN

❖ CEN-SAD (SAHEL-SAHARAN STATES)

INTEGRATION AND PRODUCTION LEVEL (PL= GDP C/GDP R)

❖ HIGHEST PL: EAC (KENYA), SADC (SOUTHAFRICA)

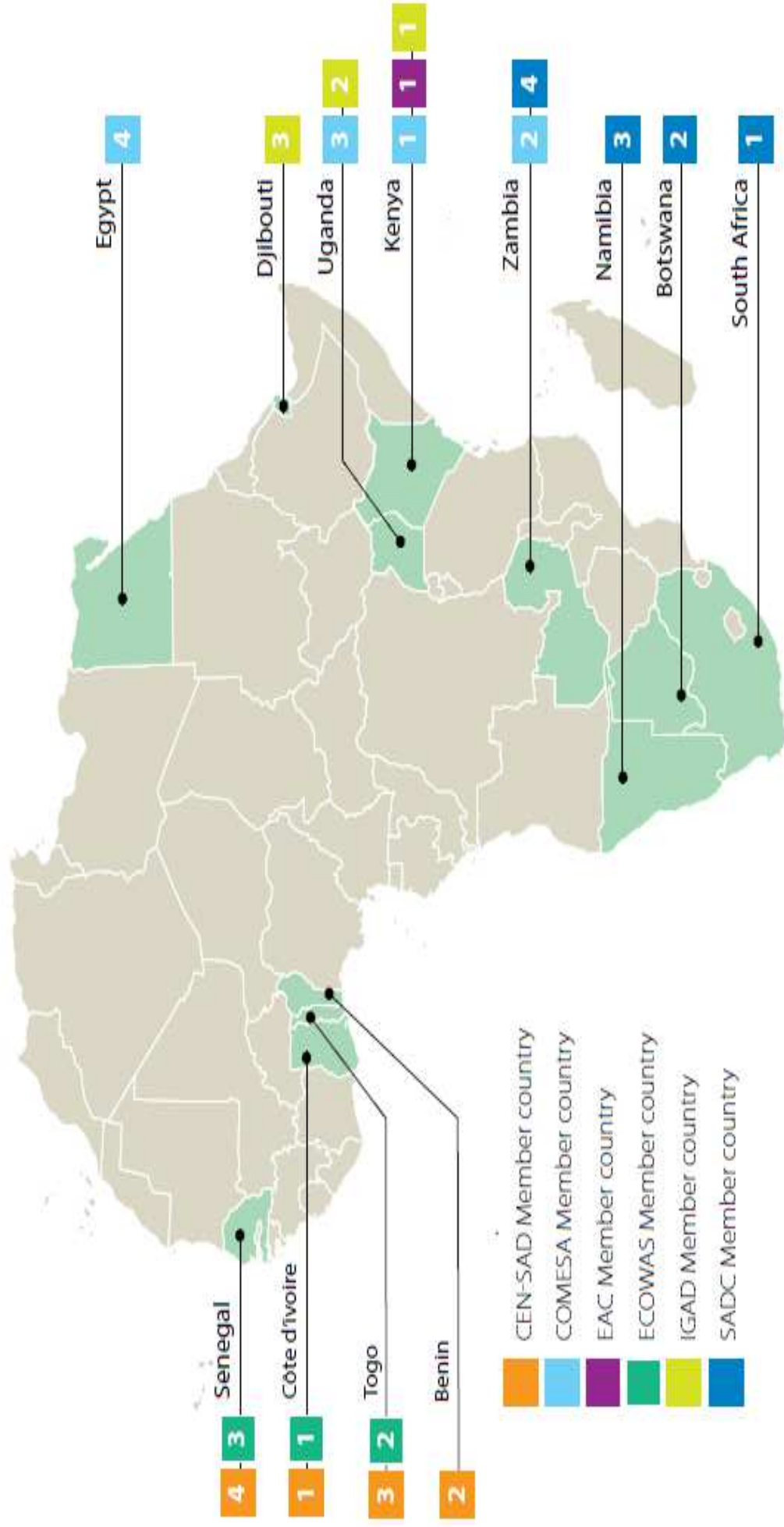
❖ HIGHEST PL: ECOWAS; NIGERIA BUT NOT THE MOST INTEGRATED/UMA: ALGERIA/IGAD:
ETHIOPIA/ECCAS: ANGOLA AND RDC/COMESA: EGYPT

❖ LOW PL: ECOWAS (IVORY COAST, BUT THE MOST INTEGRATED)

❖ BIGGEST COUNTRIES: NOT THE MOST INTEGRATED

❖ STRONG POTENTIAL OF INTEGRATION FOR BIG COUNTRIES ALGERIA,
ANGOLA, RDC, EGYPT, ETHIOPIA, LYBIA, NIGERIA, SUDÁN, TANZANIA

Top countries on Regional integration with 'deep and broad' integration scores



EUROPEAN ECONOMIC PARTNERSHIP AGREEMENTS (EPAs)

POSITIVE POINTS

- ❖ FREER TRADE
- ❖ VALUE CHAINS

NEGATIVE POINTS

- ❖ EPAs INCREASES RECs
- ❖ REGIONAL FRAGMENTATION

CHALLENGES

MACROECONOMIC/
PRODUCTIVE/INFRA
STRUCTURE
INTEGRATIONS

OPPORTUNITIES

- ❖ NEW FIELDS (OIL, GAS, COAL)
- ❖ MORE FOREIGN INVESTMENT SOURCES
- ❖ DYNAMIC, YOUNG POPULATION
- ❖ MIDDLE CLASSES
- ❖ INCREASING WAGES IN CHINA

POLICY RECOMMENDATIONS

FACING CHALLENGES/EXPLOITING OPPORTUNITIES

NOMINAL CONVERGENCE (INFLATION, INTEREST RATES, PUBLIC AND FOREIGN DEFICIT, DEBT)

CURRENCIES CONVERTIBILITY

CREATING REGIONAL VALUE CHAINS

REDUCING CUSTOM COSTS

IMPROVING INTERNATIONAL TRANSPORT INFRASTRUCTURES

FACILITATING INTERNATIONAL PEOPLE MOBILITY

EU FACILITATING STRONG RECs OF INVESTMENT/TRADE ATTRACTION

MULTILATERALISM IS THE FUTURE: GO TOGETHER IS GOING FAR

THERE IS NO WAY BACK

THANKS!